

RESOLUTION #84-17

2017 Revenue Fund

BE IT RESOLVED, by the South Monmouth Regional Sewerage Authority that Revenue Fund Requisition #10-17 in the total amount of \$372,141.70 hereby approved for transfer as follows:

1. That \$209,614.19 is transferred from the Revenue Fund to the Operating Fund in satisfaction of all approved bills attached hereto and made a part thereof as of this date.
2. That \$162,527.51 is transferred from the Revenue Fund to the Payroll Fund to reimburse the Authority for the prior month's gross payroll and employer payroll taxes.

BE IT FURTHER RESOLVED, that bills listed in the aforesaid Revenue Fund Requisition be and are hereby approved for payment from the Operating and Payroll Funds.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DULY ADOPTED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR OPEN PUBLIC MEETING ON 10-12-17.

BY: _____


E. GENE CORY - SECRETARY

2017 REVENUE FUND REQUISITION

Requisition #10-17

Total of Requisition: \$372,141.70

Date: October 12, 2017

CERTIFICATION

I hereby certify, on behalf of the South Monmouth Regional Sewerage Authority, that the expenses listed on the attached Revenue Fund Requisition have been approved for payment by the Authority. I further certify that (1) the expenses listed are reasonable, (2) the amounts being requisitioned for expenses plus amounts previously requisitioned during the present fiscal quarter for expenses classifiable in the same accounts do not exceed the amounts budgeted for those accounts for the quarter in the current budget on file with the Trustee.

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY

BY:



MICHAEL MATTIA - CHAIRMAN

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY
Supplemental Information to Requisition # 10 - 17
12-Oct-17

Total amount of checks **134,083.27**

Plus:

State Health Benefit Programs - Medical	37,234.25
State Health Benefit Programs - Rx	9,261.45
State Health Benefit Programs - Retirees	20,906.07
BC/BS - Dental Program	1,688.81
VSP - Eye Care	642.00

Re-imburse SMRSA for September, 2017 Gross Payroll	152,039.78
Re-imburse SMRSA for September, 2017 Employer Portion Federal Payroll Taxes	10,487.73

SUB - TOTAL **232,260.09**

Adjustments:

NJEIT - Wire Belmar Loan Interest thru 11/21/2017	5,798.34
	0.00
	<u>0.00</u>

SUB - TOTAL **5,798.34**

REQUESTED AMOUNT OF WIRE TRANSFER **372,141.70**

WIRE INSTRUCTIONS:

A/P Checks	134,083.27
SHBP	67,401.77
Dental/ Vision	2,330.81
Adjustments	<u>5,798.34</u>

TO OPERATING ACCOUNT **209,614.19**

Payroll & Related Taxes	162,527.51
Adjustments	<u>0.00</u>

TO PAYROLL ACCOUNT **162,527.51**

REQUETSSED AMOUNT OF WIRE TRANSFER **372,141.70**

0.00

Range of Checking Accts: OPERATING to OPERATING Range of Check Ids: 17042 to 17095
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void Ref Num
17042	10/19/17	ACCURA50 ACCURATE WASTE REMOVAL SERVICE	7,253.00	186
17043	10/19/17	ADPINC50 ADP, LLC	851.27	186
17044	10/19/17	ASBURY33 ASBURY PARK PRESS	186.40	186
17045	10/19/17	ASHOME50 A'S HOME & GARDEN CENTER	124.89	186
17046	10/19/17	BIOTR50 BIOTRIAD ENVIRONMENTAL	2,100.00	186
17047	10/19/17	BLACK010 BLACKBURN MANUFACTURING CO	145.56	186
17048	10/19/17	BOROUG24 BOROUGH OF BRIELLE	180.00	186
17049	10/19/17	BOROUG72 BOROUGH OF SPRING LAKE	406.87	186
17050	10/19/17	CAPITAL1 Capital One N.A.	935.54	186
17051	10/19/17	COAST50 COASTAL SOLUTIONS INC.	355.40	186
17052	10/19/17	COASTS50 COAST STAR	20.64	186
17053	10/19/17	CONFIRE5 CONFIRE FIRE PROTECTION SVC	597.00	186
17054	10/19/17	COOPER50 COOPER ELEC. SUPPLY CO.	269.66	186
17055	10/19/17	ECONO005 ECONO-LIGHT	759.92	186
17056	10/19/17	ESSERV50 Essex Service Corporation	3,350.00	186
17057	10/19/17	FAZZIO50 Joseph Fazzio - Wall LLC	210.60	186
17058	10/19/17	FOXEQ50 FOX EQUIPMENT CO	192.00	186
17059	10/19/17	GRABO005 Grabowski, Joseph	311.00	186
17060	10/19/17	HERTRO55 HERTRICH FLEET SERVICES, INC	26,594.00	186
17061	10/19/17	HOMED50 HOME DEPOT CREDIT SERVICE	1,177.47	186
17062	10/19/17	JAEGER50 JAEGER LUMBER	9.79	186
17063	10/19/17	JCIJON50 JCI JONES CHEMICALS INC	19,989.20	186
17064	10/19/17	JEMIND50 JEM INDUSTRIAL SERVICES, INC	290.00	186
17065	10/19/17	JERSEY16 JERSEY CENTRAL POWER & LI	19,849.27	186
17066	10/19/17	KEMPTO33 KEMPTON FLAG	785.00	186
17067	10/19/17	KRAUSE50 Ryan Krause	388.37	186
17068	10/19/17	LPSTAT05 L.P.Statile, Inc	780.00	186
17069	10/19/17	MILLER50 MILLER, SUSAN	564.44	186
17070	10/19/17	MONARCH5 MONARACH ELECTRIC COMPANY	114.35	186
17071	10/19/17	MONMOU32 MONMOUTH COUNTY TREASURER	1,151.65	186
17072	10/19/17	MONMOU64 MONMOUTH TELECOM	345.91	186
17073	10/19/17	MRDRIV50 MR. DRIVESHAFT	400.96	186
17074	10/19/17	NJDIVM50 NJ MOTOR VEHICLES COMMISSION	71.50	186
17075	10/19/17	NJGRAV34 NJ GRAVEL & SAND CO INC	78.00	186
17076	10/19/17	NJNATL33 NJ NAT'L GAS	253.06	186
17077	10/19/17	OPTIM005 OPTIMUM	150.63	186
17078	10/19/17	PASSAI50 PASSAIC VALLEY SEWERAGE	4,950.00	186
17079	10/19/17	PATROC50 PMR Building Maintenance, LLC	340.00	186
17080	10/19/17	PETRO50 PETROCHOICE - CRAFT OIL	523.57	186
17081	10/19/17	PREMIER5 Premier Magnesia, LLC	24,827.17	186
17082	10/19/17	QCLABO50 QC/EUROFINS QC, Inc.	1,755.00	186
17083	10/19/17	RUPPEL33 RUPPEL, M.	195.00	186
17084	10/19/17	SCPSC50 SCP SCIENCE	100.00	186
17085	10/19/17	SCREWS50 SCREWS UNLIMITED, C & G	91.84	186
17086	10/19/17	SEABOA66 SEABOARD WELDING SUPPLY	75.00	186
17087	10/19/17	SHAFTS50 SHAFTS & SLEEVES	3,657.00	186
17088	10/19/17	STONYB55 STONY BROOK REGIONAL	3,038.00	186
17089	10/19/17	SUBURB50 SUBURBAN PROPANE	12.00	186
17090	10/19/17	TAYLOR25 TAYLOR FENCE CO INC	22.00	186
17091	10/19/17	TAYLOR50 TAYLOR HARDWARE STORE	159.90	186
17092	10/19/17	TRANSB50 TRANS BEARING CO INC	369.31	186

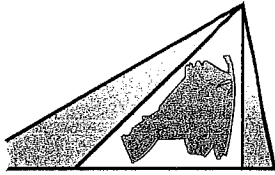
October 10, 2017
10:14 AM

S. MONMOUTH REGIONAL SEWERAGE AUTHORITY
Check Register By Check Id

Page No: 2

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void Ref Num
17093	10/19/17	VANWIC50 VAN WICKLE AUTO SUPPLY	931.30	186
17094	10/19/17	VERIWIRE Verizon Wireless	793.65	186
17095	10/19/17	WRIGHT50 WEX Bank - WrightExpress	999.18	186

Report Totals	<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
Checks:	54	0	134,083.27	0.00
Direct Deposit:	0	0	0.00	0.00
Total:	54	0	134,083.27	0.00



**SOUTH MONMOUTH REGIONAL
SEWERAGE AUTHORITY**

www.smrsa.org

MICHAEL J. RUPPEL
Executive Director

1235 18th Ave
Belmar, NJ 07719
732-681-0611

October 16, 2017

Emailed: caroline.hunter@usbank.com

Ms. Caroline Hunter
US Bank
Two Liberty Place, Suite 2000
50 South 16th Street, 20th Floor
Philadelphia, PA 19102

RE: 2017 Revenue Fund Account Transfer -- Requisition # 10-17

Dear Caroline,

Accept this letter as written authorization to initiate and complete on **October 18, 2017** the following wire transfers to satisfy all known calendar year 2017 operating expenses approved at the SMRSA Regular Meeting held on **October 12, 2017**.

1. Wire transfer \$209,614.19 to the SMRSA Ocean First Operating Account.
2. Wire transfer \$162,527.51 to the SMRSA Ocean First Payroll Account.

Thank you for your assistance in this matter. If you have any questions or need additional information, please feel free to contact me at 732-681-0611.

Sincerely,


Bernard J. Bujak
Finance & Administration Manager

BJB:cb

Enclosures:
2017 Requisition and Bill List

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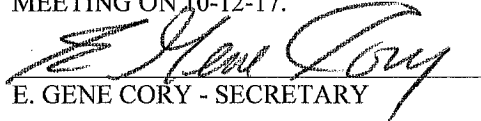
The South Monmouth Regional Sewerage Authority is a nationally recognized agency in pollution abatement. In 2010 the Authority placed into service the first Combined Heat and Power Co-Generation System at a wastewater facility in Monmouth County, New Jersey. As a result its user base is realizing reductions in annual electrical energy cost of nearly 60 percent, and reductions in thermal energy cost at nearly 95 percent. The Authority encourages its system users, affiliated agencies, students and the public at large to arrange a tour of our facility by visiting www.smrsa.org.

RESOLUTION #85-17

Construction Project Fund

BE IT RESOLVED, by the South Monmouth Regional Sewerage Authority that bills listed in Construction Project Fund Req. #10-17 and totaling \$114,416.20 be and are hereby approved for payment from the Construction Project Fund.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DULY ADOPTED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR OPEN PUBLIC MEETING ON 10-12-17.


E. GENE CORY - SECRETARY

**SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY
CONSTRUCTION PROJECT FUND**

Requisition No. CPF #10-17
Date: October 12, 2017

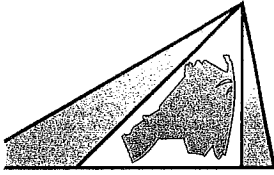
<u>Payee and Address</u>	<u>Character of Obligation</u>	<u>Amount</u>
Seaward Marine Corporation 1500 – B Steel Street Chesapeake, VA 23323	Ocean Outfall Maintenance Project Resolution #93-16 Pay Estimate #1 9/20/17	\$ 110,738.20
Stevenson Supply Company 2686 Route 2016@ 527 Mount Holly, NJ 08060	Pipe 16DI Class 52 Tyton Invoice # 563596	\$ 3,678.00
	TOTAL	\$ 114,416.20

IN CONNECTION THEREWITH, WE CERTIFY THAT THE ABOVE OBLIGATIONS TO BE PAID WERE PROPERLY INCURRED BY THE AUTHORITY AND ARE PROPER CHARGES AGAINST THE CONSTRUCTION FUNDS. THE AMOUNTS TO BE PAID BY THIS REQUISITION ARE DUE AND UNPAID AND THERE ARE NO LIENS OR OTHER CLAIMS AFFECTING THE RIGHT TO PAYMENT WHICH SHOULD BE SATISFIED AND DISCHARGED BEFORE PAYMENT IS MADE OR WHICH WILL NOT BE DISCHARGED BY THIS PAYMENT.

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY

BY: _____


GARY MCLEAN -- TREASURER



**SOUTH MONMOUTH REGIONAL
SEWERAGE AUTHORITY**

www.smrsa.org

MICHAEL J. RUPPEL
Executive Director

1235 18th Ave
Belmar, NJ 07719
732-681-0611

October 16, 2017

Emailed: caroline.hunter@usbank.com

Ms. Caroline Hunter
US Bank
Two Liberty Place, Suite 2000
50 South 16th Street, 20th Floor
Philadelphia, PA 19102

RE: Construction Project Fund Requisition #10-17 – \$114,416.20

Dear Caroline,

Enclosed please find the above-referenced Construction Project Fund Requisition which was approved for payment by the Authority at its regular meeting, held on **October 12, 2017**. Payment of these bills should be made on **October 18, 2017** and disbursed from the SMRSA Series 2011 Project Fund.

Thank you for your assistance in this matter. If you have any questions or need additional information, please feel free to contact me at 732-681-0611.

Regards,


Bernard J. Bujak
Finance & Administration Manager

BJB/cb
Enclosure

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The South Monmouth Regional Sewerage Authority is a nationally recognized agency in pollution abatement. In 2010 the Authority placed into service the first Combined Heat and Power Co-Generation System at a wastewater facility in Monmouth County, New Jersey. As a result its user base is realizing reductions in annual electrical energy cost of nearly 60 percent, and reductions in thermal energy cost at nearly 95 percent. The Authority encourages its system users, affiliated agencies, students and the public at large to arrange a tour of our facility by visiting www.smrsa.org.

MEMBER TOWNS Belmar Brielle Lake Como Manasquan Sea Girt Spring Lake Spring Lake Heights Wall Township

RESOLUTION #86-17

A Resolution Request of Change in Title, Text or Amount of Appropriation Pursuant to N.J.A.C 5:31-2.8

WHEREAS, N.J.A.C. 5:31-2.8 provides that the Director of the Division of Local Government Services may, at the request of, or with the consent of, the governing body of an Authority or District, make such correction of the title, text or amount of any appropriation appearing in the budget as may be necessary to make said item of appropriation available for the purpose or purposes required for the needs of any such Authority or District.

NOW, THEREFORE, BE IT RESOLVED that in accordance with the provisions of N.J.A.C. 5:31-2.8, the South Monmouth Regional Sewerage Authority hereby requests the Director of the Division of Local Government Services to make the following corrections in the budget of the year 2017.

BE IT FURTHER RESOLVED that the foregoing correction is, in the opinion of this Authority, warranted and authorized by the statute above referred to, and is necessary for the orderly operation of the Authority for the reasons hereinafter set forth:

1. Increase in revenue with corresponding increase in budgeted costs as well as reclassification of budgeted amounts among expense categories.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION
DULY ADOPTED BY THE SOUTH MONMOUTH
REGIONAL SEWERAGE AUTHORITY AT ITS
REGULAR OPEN PUBLIC MEETING ON 10-12-17.


E. GENE CORY – SECRETARY

Governing Body Member:

ROLL CALL	Moved	Seconded	Affirmative	Negative	Abstain	Excused
Mary L. Burne			X			
E. Gene Cory	X					
Edward Donovan			X			
Ken Farrell			X			
Kevin Lynch		X				
Gary McLean			X			
Michael Mattia			X			
Thomas B. Nicol			X			

APPROVED _____ 2017

Director, Division of Local Government Services

**RESOLUTION # 86-17
SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY
RESOLUTION AMENDING THE
2017 INCOME and APPROPRIATION BUDGETS**

	<u>Adopted Budget 2017</u> (01/17)	<u>Adjusted by</u>	<u>Amended Budget 2017</u> (10/17)
ADMINISTRATION			
Salary & Wages	504,077	-59,083	444,994
Fringe Benefits	387,776	90,999	478,775
Other Expenses	407,742	341,107	748,849
COST OF PROVIDING SERVICE			
Salary & Wages	1,601,161	-272,750	1,328,411
Fringe Benefits	801,533	-119,729	681,804
Other Expenses	2,047,541	63,979	2,111,520
2017 OPERATING BUDGET	5,749,830	44,522	5,794,352
<u>TOTAL EXPENSE</u>			
2017 Operating Budget	5,749,830	44,522	5,794,352
Debt - Series A 2010 Bond	606,468	0	606,468
Debt - Series B 2011 Bond (2003)	1,074,425	0	1,074,425
Reserve for Long Term Borrowing	0	0	0
200x NJ - EIT - Towns	387,623	-17,525	370,098
<u>TOTAL EXPENSE</u>	<u>7,818,346</u>	<u>26,997</u>	<u>7,845,343</u>
ANTICIPATED REVENUES			
User Charges	7,246,223	0	7,246,223
Interest Income	0	34,000	34,000
Review/ Discharge Fees	20,000	-8,000	12,000
Connection Fees	0	154,000	154,000
Rate Stabilization Fund	164,500	-164,500	0
FEMA Accts. Receivable	0	0	0
Assset Mgt. Funding	0	0	0
Monmouth County OEM	0	0	0
Asset Mgt. - H2S	0	0	0
NJ - EIT - Towns	387,623	11,497	399,120
TOTAL ANTICIPATED REVENUE	<u>7,818,346</u>	<u>26,997</u>	<u>7,845,343</u>
NET SURPLUS/ DEFICIT	<u>0</u>	<u>0</u>	<u>0</u>

2018

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY

AUTHORITY BUDGET RESOLUTION #87-17

FISCAL YEAR: FROM JANUARY 1, 2018 TO DECEMBER 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the South Monmouth Regional Sewerage Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018 has been presented before the governing body of the South Monmouth Regional Sewerage Authority at its regularly scheduled open public meeting of October 12, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$8,040,035.27; Total Appropriations of \$8,040,035.27 including no Accumulated Deficit, and having no Total Unrestricted Net Assets utilized; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,414,589 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Monmouth Regional Sewerage Authority, at a regularly scheduled open public meeting held on October 12, 2017 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the South Monmouth Regional Sewerage Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangement, service contracts, and other pledged agreements; and

LASTLY BE IT RESOLVED, that the governing body of the South Monmouth Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 11, 2018.


 E. GENE CORY - SECRETARY

10/12/17
 Date

Governing Body Member:

ROLL CALL	Moved	Seconded	Affirmative	Negative	Abstain	Excused
Mary L. Burne			X			
E. Gene Cory			X			
Edward Donovan		X				
Ken Farrell			X			
Kevin Lynch			X			
Gary McLean			X			
Michael Mattia			X			
Thomas B. Nicol	X					

RESOLUTION #88-17

A Resolution to Adopt the 2018 Municipal Sewer Use Service Charge Schedule

WHEREAS, the South Monmouth Regional Sewerage Authority did formally adopt the 2018 Sewer Use Service Charge on October 12, 2017; and

WHEREAS, the South Monmouth Regional Sewerage Authority is desirous of setting forth the individual municipal charges in a specified manner;

NOW, THEREFORE, BE IT RESOLVED that the South Monmouth Regional Sewerage Authority does hereby adopt the 2018 Municipal Sewer Use Service Charge Schedule, attached hereto as Attachment B, and incorporated herein by reference, for the 2018 Fiscal Year.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DULY
ADOPTED BY THE SOUTH MONMOUTH REGIONAL
SEWERAGE AUTHORITY AT ITS REGULAR OPEN PUBLIC
MEETING ON 10-12-17.


E. GENE CORY - SECRETARY

RESOLUTION #89-17

A Resolution to Establish the 2018 Sewer Use Service Charge

WHEREAS, the South Monmouth Regional Sewerage Authority, pursuant to Public Notice, held a Public Hearing on Thursday, October 12, 2017 in order to consider the adoption of an amendment to its existing Sewer Use Service Charge to be effective January 1, 2018; and

WHEREAS, the Authority has considered all of the remarks from members of the public at said Public Hearing; and

WHEREAS, a Notice of a Public Hearing concerning the Amendment to the Sewer Use Service Charge has been duly advertised in the Asbury Park on September 23, 2017 and the Coast Star on September 28, 2017; and the member municipalities of the Authority have been duly notified on September 21, 2017 as to the proposed charge for 2018 and have received a copy of same.

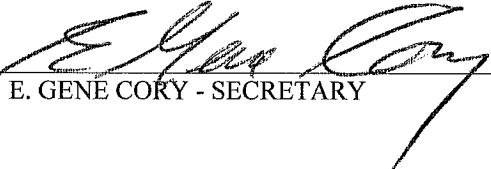
NOW, THEREFORE, BE IT RESOLVED, by the South Monmouth Regional Sewerage Authority that the Sewer Use Service Charge, of \$3,668.35 per one million gallons for the treatment of domestic sewage to be effective January 1, 2018 is hereby approved.

If any section, subsection, clause or provision of this Sewer Use Service Charge shall be adjudged unconstitutional or to be ineffective in whole or in part, to the extent that it is not adjudged unconstitutional or is not ineffective, it shall be valid and effective; and no other section, subsection, clause or provision of this Sewer Use Service Charge shall on account thereof be deemed invalid or ineffective, and the inapplicability or invalidity of any section, subsection, clause or provision of this Sewer Use Service Charge in any one or more instances or under any one or more circumstances shall not be taken to affect or prejudice in any way its applicability or validity in any other instances or under other circumstances.

This Sewer Use Service Charge shall take effect as of January 1, 2018 and a copy of same shall at all times be kept on file at the public office of the Authority and shall at all reasonable times be open to public inspection.

BE IT FURTHER RESOLVED by the Authority that the Executive Director be and hereby is authorized to publish a Public Notice of final approval of said Sewer Use Service Charge.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION
DULY ADOPTED BY THE SOUTH MONMOUTH
REGIONAL SEWERAGE AUTHORITY AT ITS SEWER
USE SERVICE CHARGE HEARING ON 10-12-17.


E. GENE CORY - SECRETARY

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY
2018 Municipal Rate Schedule
5-Oct-17

<u>Municipality</u>	2016/17 Flows (in 000's)	Municipal Ratio	2018 PROPOSED Charges
Belmar	367.739	18.11%	\$ 1,348,995.00
Manasquan	289.595	14.26%	1,062,335.54
Sea Girt	77.268	3.81%	283,445.99
Spring Lake	242.133	11.92%	888,228.36
Spring Lake Heights	143.066	7.05%	524,816.02
Lake Como	126.166	6.21%	462,820.92
Brielle	142.272	7.01%	521,903.35
Wall	<u>642.398</u>	31.64%	2,356,540.08
TOTALS	<u><u>2,030.637</u></u>	100.00%	<u><u>\$ 7,449,085.27</u></u>

Calculation:

Dollar amount required	7,449,085.27
Divided by BUDGETED flow	2,030.64
PROPOSED Rate for 2018	3,668.35
ADVERTISED Rate for 2018	3,785.00
ADVERTISED Rate for 2017	3,850.00
ACTUAL Rate for 2017	3,821.93
Sewer Use Charge - 2017	7,246,223.21
Increase/ decrease - percentage	2.80%
Increase/ decrease - amount	202,862

Totals above EXCLUDE 2% reserve

ATTACHMENT B