

## RESOLUTION #73-16

### 2016 Revenue Fund

**BE IT RESOLVED**, by the South Monmouth Regional Sewerage Authority that Revenue Fund Requisition #09-16 in the total amount of \$360,444.72 is hereby approved for transfer as follows:

1. That \$223,584.49 is transferred from the Revenue Fund to the Operating Fund in satisfaction of all approved bills attached hereto and made a part thereof as of this date.
2. That \$136,860.23 is transferred from the Revenue Fund to the Payroll Fund to reimburse the Authority for the prior month's gross payroll and employer payroll taxes.

**BE IT FURTHER RESOLVED**, that bills listed in the aforesaid Revenue Fund Requisition be and are hereby approved for payment from the Operating and Payroll Funds.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DULY ADOPTED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR OPEN PUBLIC MEETING ON 09-13-16.

BY:

  
\_\_\_\_\_  
MARY L. BURNE - SECRETARY

## 2016 REVENUE FUND REQUISITION

Requisition #09-16

Total of Requisition: \$360,444.72

Date: September 13, 2016

### CERTIFICATION

I hereby certify, on behalf of the South Monmouth Regional Sewerage Authority, that the expenses listed on the attached Revenue Fund Requisition have been approved for payment by the Authority. I further certify that (1) the expenses listed are reasonable, (2) the amounts being requisitioned for expenses plus amounts previously requisitioned during the present fiscal quarter for expenses classifiable in the same accounts do not exceed the amounts budgeted for those accounts for the quarter in the current budget on file with the Trustee.

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY

BY:



THOMAS B. NICOL - CHAIRMAN

**SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY**  
**Supplemental Information to Requisition # 09 - 16**  
**13-Sep-16**

**Total amount of checks** **157,037.53**

Plus:

State Health Benefit Programs - Medical	35,912.36
State Health Benefit Programs - Rx	8,940.96
State Health Benefit Programs - Retirees	19,327.32
BC/BS - Dental Program	1,750.00
VSP - Eye Care	616.32

Re-imburse SMRSA for August, 2016 Gross Payroll	127,555.82
Re-imburse SMRSA for August, 2016 Employer Portion Federal Payroll Taxes	9,304.41

**SUB - TOTAL** **203,407.19**

Adjustments:

0.00

**SUB - TOTAL** 0.00

**REQUESTED AMOUNT OF WIRE TRANSFER** 360,444.72

**WIRE INSTRUCTIONS:**

A/P Checks	157,037.53
SHBP	64,180.64
Dental/ Vision	2,366.32
Adjustments	<u>0.00</u>

**TO OPERATING ACCOUNT** 223,584.49

Payroll & Related Taxes	136,860.23
Adjustments	<u>0.00</u>

**TO PAYROLL ACCOUNT** 136,860.23

**REQUETSED AMOUNT OF WIRE TRANSFER** 360,444.72

0.00

Range of Checking Accts: OPERATING to OPERATING Range of Check Ids: 16180 to 16245  
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y


Check #	Check Date	Vendor	Amount Paid	Reconciled/Void Ref Num
16180	09/15/16	ACCURA50 ACCURATE WASTE REMOVAL SERVICE	11,979.90	170
16181	09/15/16	ADPINC50 ADP, LLC	795.54	170
16182	09/15/16	ADVANTAG Advantage Voice & Data, LLC	350.00	170
16183	09/15/16	AEA00050 AEA	1,700.00	170
16184	09/15/16	AHERNC50 AHERN BLUEPRINTING INC	175.00	170
16185	09/15/16	AIRNOV50 AIR NOVA, INC	4,250.00	170
16186	09/15/16	ALLISO50 ALLISON PEST CONTROL	60.00	170
16187	09/15/16	ASBURY33 ASBURY PARK PRESS	1,213.75	170
16188	09/15/16	ASBURY66 ASBURY PARK PRESS	265.01	170
16189	09/15/16	ASHOME50 A'S HOME & GARDEN CENTER	49.38	170
16190	09/15/16	BESTEL50 BEST ELECTRIC MOTOR CO	503.40	170
16191	09/15/16	BIOTR50 BIOTRIAD ENVIRONMENTAL	1,050.00	170
16192	09/15/16	BOROU12 BOROUGH OF BELMAR	77.35	170
16193	09/15/16	BOROU24 BOROUGH OF BRIELLE	155.66	170
16194	09/15/16	BOROU48 BOROUGH OF MANASQUAN	143.15	170
16195	09/15/16	BUJAK50 Bernard Bujak	260.00	170
16196	09/15/16	CAPITAL1 Capital One N.A.	2,914.95	170
16197	09/15/16	CLEARY50 Cleary, Giacobbe, Alfieri Jaco	51.00	170
16198	09/15/16	COAST50 COASTAL SOLUTIONS INC.	792.90	170
16199	09/15/16	COASTS50 COAST STAR	14.52	170
16200	09/15/16	COUNT50 COUNTRY CLEAN PAPER SUPPLIES	1,509.60	170
16201	09/15/16	FAZZIO50 Joseph Fazzio - wall LLC	16.66	170
16202	09/15/16	FIREST50 FIRESTONE COMPLETE AUTO CARE	1,454.44	170
16203	09/15/16	GRAING50 GRAINGER INC	1,080.90	170
16204	09/15/16	JAEGE50 JAEGER LUMBER	510.58	170
16205	09/15/16	JAMISA50 JAMIS AUTO UPHOLSTERY	850.00	170
16206	09/15/16	JERSEY16 JERSEY CENTRAL POWER & LI	17,678.98	170
16207	09/15/16	KIEFER50 KIEFER AWARDS	32.00	170
16208	09/15/16	KRAUSE50 Ryan Krause	273.00	170
16209	09/15/16	LOWES055 LOWE'S BUSINESS ACCT/GEGRB	251.84	170
16210	09/15/16	MANAS50 MANASQUAN GENERATOR	340.00	170
16211	09/15/16	MANNAB50 MANNA & BONELLO P.A.	3,645.50	170
16212	09/15/16	MCMAST50 MCMASTER-CARR	641.54	170
16213	09/15/16	MONMOU32 MONMOUTH COUNTY TREASURER	1,229.52	170
16214	09/15/16	MONMOU64 MONMOUTH TELECOM	441.62	170
16215	09/15/16	MRDRIV50 MR. DRIVESHAFT	175.72	170
16216	09/15/16	NJDIVM50 NJ MOTOR VEHICLES COMMISSION	237.50	170
16217	09/15/16	NJNATL33 NJ NAT'L GAS	436.28	170
16218	09/15/16	ONECAL55 ONE CALL CONCEPTS	182.50	170
16219	09/15/16	PANTEK50 PANTek Technologies, LLC	853.15	170
16220	09/15/16	PASSAI50 PASSAIC VALLEY SEWERAGE	11,740.65	170
16221	09/15/16	PATROC50 PMR Building Maintenance, LLC	765.00	170
16222	09/15/16	PENNV50 Penn Valley Pump	126.35	170
16223	09/15/16	PILOTE50 PILOT ELECTRIC CO	3,357.83	170
16224	09/15/16	PREMIE55 PREMIER CLIMATE CARE, LLC	133.00	170
16225	09/15/16	PREMIER5 Premier Magnesia, LLC	33,474.74	170
16226	09/15/16	PURCH33 PURCHASE POWER PROC	519.99	170
16227	09/15/16	QCLABO50 QC/EUROFINS QC, Inc.	4,915.00	170
16228	09/15/16	RAYS50 RAYS SERVICE CENTER	638.09	170
16229	09/15/16	RUPPEL66 RUPPEL, MICHAEL	260.00	170
16230	09/15/16	SCPSC50 SCP SCIENCE	122.79	170

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
16231	09/15/16	SEABOA66 SEABOARD WELDING SUPPLY	75.00		170
16232	09/15/16	SHOREB50 SHORE BUSINESS SOLUTIONS	586.20		170
16233	09/15/16	STONYB55 STONY BROOK REGIONAL	2,499.00		170
16234	09/15/16	TANDMASS T & M Associates	7,473.29		170
16235	09/15/16	TAYLOR50 TAYLOR HARDWARE STORE	124.09		170
16236	09/15/16	UNIVAR50 UNIVAR USA INC	26,231.74		170
16237	09/15/16	VANWIC50 VAN WICKLE AUTO SUPPLY	690.56		170
16238	09/15/16	VERIWIRE Verizon wireless	935.14		170
16239	09/15/16	VERIZO25 VERIZON	634.91		170
16240	09/15/16	WALLTO50 WALL TOWNSHIP WATER/SEWER	1,013.80		170
16241	09/15/16	WASTEM50 WASTE MANAGEMENT OF NJ	359.37		170
16242	09/15/16	WBMASON W.B. MASON	377.16		170
16243	09/15/16	WORKNG50 WORK 'N GEAR	140.25		170
16244	09/15/16	WRIGHT50 WEX Bank - wrightExpress	799.70		170
16245	09/15/16	ZEPMAN50 ZEP MANUFACTURING CO.	401.04		170
<b>Report Totals</b>					
		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	66	0	157,037.53	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	66	0	157,037.53	0.00

**RESOLUTION #74-16**  
**Construction Project Fund**

**BE IT RESOLVED**, by the South Monmouth Regional Sewerage Authority that bills listed in Construction Project Fund Req. #09-16 and totaling \$340,513.40 be and are hereby approved for payment from the Construction Project Fund.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION  
DULY ADOPTED BY THE SOUTH MONMOUTH  
REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR  
OPEN PUBLIC MEETING ON 09-13-16

  
\_\_\_\_\_  
MARY L. BURNE - SECRETARY

**SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY  
CONSTRUCTION PROJECT FUND**

Requisition No. CPF #09-16

Date: September 13, 2016

<u>Payee and Address</u>	<u>Character of Obligation</u>	<u>Amount</u>
Allied Construction Group Inc. 499 Washington Road Parlin, NJ 08859 Attn: Matthew Marcinczyk	Belmar Pump Station Upgrades Resolution #56-15 Pay Estimate #9	\$ 124,691.28
Essex Service Corp 82 Doe Run Drive Holland, PA 18966 Attn: William Weismann	Calibration of 3 E/H Instruments Belmar Pump Station Invoice # 2594	\$ 500.00
New Jersey Environmental Infrastructure Trust 3131 Princeton Pike Building 4, Suite 216 Lawrenceville, NJ 08648 Attn: Chief Budget Officer	Engineering Consulting Service Belmar Pump Station NJEIT-SAIL Progress Payment #1	\$ 20,604.58
T&M Associates P.O. Box 828 Red Bank, NJ 07701 Attn: Richard Crane	On Call Construction Belmar PS Resolution #57-15 LAF304993 dtd 08/03/16	\$ 1,226.54
WACO Products Inc. 1330 Knecht Avenue Baltimore, MD 21229 Attn: Deborah Bent	Aluminum Troughs & Weirs Resolution 39-16 Invoice # 16727 dtd 08/15/2016	\$ 193,491.00
<b>TOTAL</b>		<b>\$ 340,513.40</b>

IN CONNECTION THEREWITH, WE CERTIFY THAT THE ABOVE OBLIGATIONS TO BE PAID WERE PROPERLY INCURRED BY THE AUTHORITY AND ARE PROPER CHARGES AGAINST THE CONSTRUCTION FUNDS. THE AMOUNTS TO BE PAID BY THIS REQUISITION ARE DUE AND UNPAID AND THERE ARE NO LIENS OR OTHER CLAIMS AFFECTING THE RIGHT TO PAYMENT WHICH SHOULD BE SATISFIED AND DISCHARGED BEFORE PAYMENT IS MADE OR WHICH WILL NOT BE DISCHARGED BY THIS PAYMENT.

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY

BY: \_\_\_\_\_

*E. Gene Cory*  
E. GENE CORY -- TREASURER

## RESOLUTION # 75-16

### Sewer Extension Approval for Township of Wall (Halifax at Ramshorn Section II)

**WHEREAS**, the Township of Wall is making application to the New Jersey Department of Environmental Protection (NJDEP) for a permit to construct a sanitary sewer extension for a project known as the Halifax Ramshorn Section II, located on Tax Block 874, Lot 5.01 in the Township of Wall, New Jersey; and

**WHEREAS**, plans and specifications for said sewer extension have been prepared by Abbington Engineering, LLC., of Jackson, New Jersey and are signed and sealed by William T. Wentzien P.E.; and

**WHEREAS**, the project consists of 1,868 LF of 3" PVC common force main and 15 privately owned grinder pump stations. Said application will generate 4,500 gpd of flow for a total 15 EDUs; and

**WHEREAS**, the South Monmouth Regional Sewerage Authority has adequate conveyance and treatment capacity to service this proposed extension.

**NOW, THEREFORE, BE IT RESOLVED** that the said application be and is hereby approved for a period of two consecutive calendar years immediately following the adoption of this resolution, subject to the requirements of the Authority Engineer's review letter, which is attached hereto and made a part hereof, being met and the payment of all required fees including connection fees; and

**BE IT FURTHER RESOLVED** that nothing contained herein waives and or nullifies the applicant's requirement to comply with both the Township of Wall and SMRSA Sewer Use Rules and Regulations.

**BE IT FURTHER RESOLVED** that the Executive Director is hereby authorized to sign said application on behalf of the Authority, and that a certified copy of this Resolution be attached to the application for forwarding to the NJDEP and to the Township of Wall.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION  
DULY ADOPTED BY THE SOUTH MONMOUTH  
REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR  
OPEN PUBLIC MEETING ON 09-13-16

  
\_\_\_\_\_  
MARY L. BURNE - SECRETARY



**RESOLUTION # 76-16**

**RESOLUTION OF THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY CONFIRMING THE DETAILS OF THE \$6,065,000 SEWER REVENUE REFUNDING BONDS, SERIES 2016 OF THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AND THE SALE THEREOF TO THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY, AND DETERMING VARIOUS RELATED MATTERS**

**WHEREAS**, on April 14, 1994, the South Monmouth Regional Sewerage Authority (the "Authority") adopted a resolution entitled "Resolution Authorizing the Issuance of Sewer Revenue Bonds of the South Monmouth Regional Sewerage Authority, as supplemented and amended on May 12, 1994 (collectively, the "General Bond Resolution")"; and

**WHEREAS**, pursuant to the terms of the General Bond Resolution, as supplemented on October 14, 2010 by a resolution entitled "Supplemental Resolution of the South Monmouth Regional Sewerage Authority Authorizing the Issuance of Not to Exceed \$25,000,000 of the Authority's Sewer Revenue Bonds and Sewer Revenue Refunding Bonds, Series 2010 and Determining Various Matters Pertaining Thereto", and as further supplemented on January 12, 2011 by a resolution entitled "Supplemental Resolution of the South Monmouth Regional Sewerage Authority Confirming the Sale and Details of \$9,435,000 Sewer Revenue Bonds, Series 2011 of the South Monmouth Sewerage Authority to The Monmouth County Improvement Authority", the Authority issued its Sewer Revenue Bonds, Series 2011 (the "Series 2011 Bonds") for the purpose of undertaking a project consisting of: (i) outfall maintenance and repair; (ii) rehabilitation of Pennsylvania Avenue pump station; (iii) trickling filter upgrade; (iv) force main upgrade; (v) repair and replacement of sewerage equipment; (vi) settling tank repairs; and (vii) conversion of sewerage and treatment plant equipment through a green energy program; and

**WHEREAS**, the Series 2011 Bonds were issued by the Authority on January 24, 2011 and thereupon sold to The Monmouth County Improvement Authority (the "MCIA") as part of the MCIA's 2011 Governmental Loan Program, and the MCIA simultaneously issued its revenue bonds (the "2011 MCIA Bonds") secured by payments to be made by the Authority under the Series 2011 Bonds; and

**WHEREAS**, pursuant to the terms of a resolution adopted by the Authority on July 14, 2016 entitled "Supplemental Resolution of the South Monmouth Regional Sewerage Authority Authorizing the Issuance of Not to Exceed \$7,600,000 of the Authority's Sewer Revenue Refunding Bonds, series 2016A and Determining Various Matters Pertaining Thereto" (the "2016 Supplemental Resolution"), the Authority has heretofore authorized, in accordance with the provisions of the General Bond Resolution, the issuance and delivery of not to exceed \$7,600,000 of Bonds to be designated as "Sewer Revenue Refunding Bonds, Series 2016A" (the "Series 2016 Bonds") to provide for (1) the advance refunding of all or a portion of the outstanding Series 2011 Bonds maturing in the years 2022 through 2031, inclusive, to be refunded in whole or in part on any date on or after January 15, 2021 at par; and (2) the payment of costs associated with the issuance of such bonds pursuant to the 2016 Supplemental Resolution (collectively, the "2016 Refunding Project"); and

**WHEREAS**, the 2016 Supplemental Resolution contemplated that the Series 2016 Bonds would be sold by the Authority to the MCIA as part of the MCIA's 2016 Governmental Loan Program; and

**WHEREAS**, on June 8, 2016, the New Jersey Local Finance Board (the "LFB") issued positive findings in respect of (i) the issuance by the MCIA of its revenue bonds (the "2016 MCIA Bonds") and (ii) the issuance by the Authority of the Series 2016 Bonds, in each case in order to refund a portion of the outstanding 2011 MCIA Bonds (and thereby refinance a portion of the outstanding Series 2011 Bonds that secure same); and

**WHEREAS**, the Authority has received a proposal from the MCIA to purchase the Series 2016 Bonds as part of the MCIA's 2016 Governmental Loan Program, and has requested that the Authority enter into a Bond Purchase Agreement and a Continuing Disclosure Agreement, as previously authorized by the 2016 Supplemental Resolution, in connection therewith; and

**WHEREAS**, pursuant to and in accordance with the 2016 Supplemental Resolution, the Authority now desires to determine the terms of the Series 2016 Bonds, and to make other related determinations.

**NOW THEREFORE, BE IT RESOLVED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY, AND THE MEMBERS THEREOF, AS FOLLOWS:**

Section 1 Amount of the Series 2016 Bonds. The Series 2016 Bonds in the principal amount of \$6,065,000 are hereby issued and sold in accordance with the provisions of the 2016 Supplemental Resolution and the provisions of this resolution (this "Confirming Resolution"). The Series 2016 Bonds shall constitute a single issue and, notwithstanding the provisions of the 2016 Supplemental Resolution, shall be designated "Sewer Revenue Refunding Bonds, Series 2016".

Section 2. Description of the Series 2016 Bonds.

a. Terms of the Series 2016 Bonds. The Series 2016 Bonds shall be dated and shall bear interest from October 5, 2016 at the rates, and shall mature, subject to redemption and early payment as herein provided, on August 1 in the years and in the principal amounts set forth in Exhibit A attached hereto.

b. Payment of Principal of the Series 2016 Bonds. The Series 2016 Bonds, as to principal, will be payable on the July 15 prior to each August 1 principal payment due date therefor, commencing on July 15, 2022, at the corporate trust office of U.S. Bank National Association, in its capacity as trustee for the 2016 MCIA Bonds (the "MCIA Trustee").

c. Payment of Interest on the Series 2016 Bonds. The Series 2016 Bonds, as to interest, will be payable on the January 15 and July 15 prior to each February 1 and August 1, respectively, commencing on January 15, 2017, at the corporate trust office of the MCIA Trustee.

d. Form of the Series 2016 Bonds. The Series 2016 Bonds shall be in

substantially the form attached as Exhibit A to the form of Bond Purchase Agreement (as hereinafter defined) attached hereto as Exhibit B, which form of the Series 2016 Bonds is by this reference incorporated in full as if set forth herein, with such omissions, insertions and variations as are properly required and which are not contrary to any of the provisions of the General Bond Resolution, the 2016 Supplemental Resolution or this Confirming Resolution (collectively, the "Resolutions").

Section 3. Redemption of the Series 2016 Bonds.

a. Redemption of the Series 2016 Bonds. The Series 2016 Bonds shall be subject to redemption by prepayment prior to their stated maturities on the terms and in the manner set forth in MCIA's 2016 Pooled Governmental Loan Revenue Bond Resolution, adopted on August 11, 2016 (the "MCIA Bond Resolution").

b. Notice of Redemption. Notice of redemption in respect of the 2016 MCIA Bonds shall be given as set forth in the MCIA Bond Resolution. Notice having been given in respect of the 2016 MCIA Bonds, no additional notice in respect of the Series 2016 Bonds shall be required, except as may be required by the MCIA Bond Resolution.

Section 4. Award of the Series 2016 Bonds; Ratification and Approval of Bond Purchase Agreement. The sale and award of the Series 2016 Bonds to the MCIA as authorized by the Supplemental Resolution, at a purchase price of \$7,058,646.65 (par amount of \$6,065,000, plus a net original issue premium of \$993,646.65), and subject to netting to reflect the Authority's share of the costs of issuance of the MCIA (including but not limited to the County guaranty premium and the underwriters' discount), is hereby authorized, ratified and confirmed. The terms and conditions of such offer are set forth in a Bond Purchase Agreement, dated on or about September 13, 2016 (the "Bond Purchase Agreement"), in substantially the form attached hereto as Exhibit B (modified to reflect the final pricing terms and other conforming changes) and which by this reference is made a part hereof as if set forth in full herein. Settlement for the Series 2016 Bonds will be made in immediately available funds on October 5, 2016, or on such other date as may be agreed to by the Authority and the MCIA. The execution and delivery by the Executive Director of the Bond Purchase Agreement on behalf of the Authority is hereby authorized, ratified and confirmed, and such execution and delivery shall constitute the acceptance by the Authority of the MCIA's offer to purchase the Series 2016 Bonds.

Section 5. Approval of Preliminary and Final Official Statement. The Authority hereby approves and deems final the information concerning the Series 2016 Bonds, the Authority and the Authority's constituent municipalities as contained in the MCIA's Preliminary Official Statement dated September 7, 2016 and the MCIA's final Official Statement to be dated on or about September 14, 2016, each as prepared and circulated by the MCIA in connection with the offering of the 2016 MCIA Bonds.

Section 6. Approval of Continuing Disclosure Agreement. The Continuing Disclosure Agreement between the Authority and the MCIA Bond Trustee, a copy of which is attached hereto as Exhibit C and which by this reference is made a part hereof as if set forth in full herein, is hereby approved. The Executive Director is hereby authorized to execute and deliver the Continuing Disclosure Agreement on behalf of the Authority, and such execution and delivery shall constitute the acceptance by the Authority of the obligations thereunder.

Section 7. Transfers of Funds; Partial Prepayment of Series 2011 Bonds. U.S. Bank National Association, in its capacity as trustee for the Series 2011 Bonds and the Series

2016 Bonds under the General Bond Resolution, is hereby authorized and directed to make such transfers from the funds and accounts established under the General Bond Resolution as may be directed by the Executive Director, including (without limitation) the transfer of funds to The Bank of New York Mellon (or its successor), in its capacity as escrow agent for the 2011 MCIA Bonds to be refunded (the "Refunded 2011 MCIA Bonds"), for deposit into an escrow fund (the "MCIA Escrow Fund") for application toward the refunding and defeasance of the Refunded 2011 MCIA Bonds. The deposit of such transferred funds, together with a portion of the proceeds of the 2016 MCIA Bonds, into the MCIA Escrow Fund will serve as a prepayment of the 2022 through 2031 maturities of the Series 2011 Bonds, which are held by The Bank of New York Mellon (or its successor), in its capacity as Trustee for the 2011 MCIA Trustee, as security for the repayment of the 2011 MCIA Bonds.

Section 8. Additional Acts. On behalf of the Authority, the Chairman, Vice Chairman or the Executive Director are authorized and directed to take all steps which are necessary or convenient to effectuate the terms of the 2016 Supplemental Resolution and this Confirming Resolution with respect to the issuance, sale and delivery of the Series 2016 Bonds, including, but not limited to, any determinations required by the Resolutions, any actions that may be necessary in order to effectuate the partial prepayment of the Series 2011 Bonds, and the execution of closing documentation.

Section 9. Effective Date. This Confirming Resolution shall take effect upon adoption hereof.

RECORDED VOTE

Governing Body Member:

ROLL CALL	Moved	Seconded	Affirmative	Negative	Abstain	Excused
Mary L. Burne			X			
E. Gene Cory			X			
George Dempsey			X			
Ken Farrell	X					
Kevin Lynch			X			
Michael Mattia		X				
Gary McLean			X			
Thomas B. Nicol			X			

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DULY ADOPTED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR OPEN PUBLIC MEETING OF 09-13-16.

  
 \_\_\_\_\_  
 MARY L. BURNE – SECRETARY


THE MONMOUTH COUNTY IMPROVEMENT  
AUTHORITY

By: \_\_\_\_\_  
Al Rosenthal  
Chairman

Accepted:

This 13th day of September 2016

SOUTH MONMOUTH REGIONAL  
SEWERAGE AUTHORITY

By:   
\_\_\_\_\_  
Michael J. Ruppel  
Executive Director